



EUROPEAN COMMISSION

DG Financial Stability, Financial Services and Capital Markets Union

Director General

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Subject: Implementation of Article 55 BRRD

Dear Mr Hartenfels,

Thank you for your helpful contribution in your letter of 28 December 2015 to Commissioner Hill concerning the implementation of Article 55 of BRRD. The Commissioner has asked me to reply to your letter.

Certain potential issues of application raised by Article 55 and the request of some Member States and the industry to amend this provision have been brought to our attention, including requests to adopt an interim solution until any such amendment has occurred. My Directorate General is currently examining this matter as a matter of priority.

Yours sincerely,

Olivier GUERSENT

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